

August 30, 2018

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL: AIRAN**

**Sub: Disclosure Pursuant to Regulation 30 of Security Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to requirement of disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, August 30, 2018 at the registered office of the company, have discussed the following matters:

1. Approval of Resignation of Mrs. Anshu Anand Chaudhary, Independent Director (DIN:07700156) of the Company w.e.f. August 30, 2018, who tendered her resignation due to Personal Reasons.
2. Appointment of Mr. Manish Iyer (DIN:00631972) as an additional Independent Director of the Company w.e.f. August 30, 2018. Brief Profile of Mr. Manish Iyer is enclosed herewith.

The Meeting of the Board of Directors Started at 04:00 P.M. and Concluded at 04:30 P.M.

For and on behalf of  
**AIRAN LIMITED**



Ruchika Jain  
Company Secretary and Compliance Officer  
M. No. : A54986

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements ) Regulations, 2015.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	August 30,2018
3.	Brief profile (in case of appointment);	<p>CA Manish C. Iyer is the Technical Director of GAAP Advisors. He served as Deputy Director in the Technical Directorate Department of The Institute of Chartered Accountants of India from 2013 to 2016. He was Secretary to the Accounting Standards Board and the de facto Technical Director of The Institute of Chartered Accountants of India when he resigned on May 2016. He played an important role in development of Ind AS and liaising with Ministry of Corporate Affairs for the Ind AS to be notified and made applicable. He has been part of groups constituted by bodies like RBI, IRDA etc. for framing regulations for financial statements on Ind AS for Banks and Insurance. Till September 2013, he was practising under the banner Manish Iyer &amp; Co., Chartered Accountants. He has delivered 4500+ man hours of presentations on IFRS, US GAAP, Indian GAAP at various forums across India and abroad. He is B. Com, FCA, DISA(ICAI) and DipIFR (ACCA). He has written many articles and columns in professional journals like The Chartered Accountant of The Institute of Chartered Accountants of India and Ahmedabad Chartered Accountants' Association Journal on the subject of IFRS, US GAAP and Indian GAAP. He has given opinions on application of Indian GAAP and has extensive exposure in IFRS compliance in almost all industries including BFSI Sector.He has advised on the accounting policies and reviewed the financial statements of companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	NIL